

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**Rural Municipality of Blaine Lake No. 434**  
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**For the Year Ended December 31, 2011**

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## Management's Responsibility

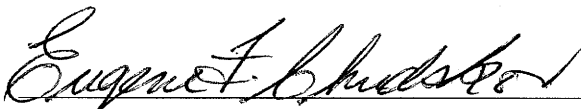
To the Ratepayers,  
Rural Municipality of Blaine Lake No. 434:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed of elected officials who are not employees of the municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with the external auditor. Council is also responsible for the appointment of the municipality's auditor.

C.S. Skrupski Certified General Accountant Professional Corporation, an independent Certified General Accountant firm, is appointed by Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditor has full and free access to, and meets periodically and separately with, both Council and management to discuss its audit findings.



Reeve



Administrator

July 3, 2012

*C.S. Skrupski*  
*Certified General Accountant*  
*Professional Corporation*

**INDEPENDENT AUDITOR'S REPORT**

Reeve and Members of Council,  
Rural Municipality of Blaine Lake No. 434:

I have audited the accompanying consolidated financial statements of the Rural Municipality of Blaine Lake No. 434, which are comprised of the consolidated statement of financial position as at December 31, 2011, and the consolidated statements of operations, changes in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the municipality's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Opinion*

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Blaine Lake No. 434 as at December 31, 2011, and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Rosthern, Saskatchewan  
July 3, 2012

  
Certified General Accountant  
Professional Corporation

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2011**

**Statement 1**

	<b>2011</b>	<b>2010</b>
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	<b>101,387</b>	508,906
Taxes Receivable - Municipal (Note 3)	<b>128,532</b>	86,221
Other Accounts Receivable (Note 4)	<b>523,375</b>	389,755
Land for Resale (Note 5)	-	-
Long-term Investments (Note 6)	<b>39,055</b>	37,138
Other	-	-
<b>Total Financial Assets</b>	<b>792,349</b>	1,022,020
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	<b>54,438</b>	185,009
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	-	-
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	-
Long-term Debt (Note 10)	-	-
Lease Obligations (Note 11)	-	-
<b>Total Liabilities</b>	<b>54,438</b>	185,009
<b>NET FINANCIAL ASSETS (NET DEBT)</b>	<b>737,911</b>	837,011
<b>Non-financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	<b>783,147</b>	471,845
Prepayments and Deferred Charges	<b>494</b>	654
Stock and Supplies	<b>30,633</b>	43,633
Other (Note 12)	-	-
<b>Total Non-financial Assets</b>	<b>814,274</b>	516,132
<b>Accumulated Surplus (Deficit)</b>	<b>1,552,185</b>	1,353,143

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Operations**  
**For the Year Ended December 31, 2011**

**Statement 2**

	<i>2011 Budget</i>	<b>2011</b>	2010
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	766,140	<b>1,019,852</b>	753,283
Fees and Charges (Schedule 4, 5)	68,150	<b>105,592</b>	205,012
Conditional Grants (Schedule 4, 5)	-	<b>522</b>	-
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	4,200	<b>3,896</b>	6,440
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>838,490</b>	<b>1,129,862</b>	964,735
<b>Expenses</b>			
General Government Services (Schedule 3)	171,350	<b>286,009</b>	179,160
Protective Services (Schedule 3)	25,700	<b>44,905</b>	18,064
Transportation Services (Schedule 3)	620,900	<b>802,135</b>	581,351
Environmental and Public Health Services (Schedule 3)	52,930	<b>34,609</b>	40,240
Planning and Development Services (Schedule 3)	18,850	-	10,117
Recreation and Cultural Services (Schedule 3)	5,500	<b>17,758</b>	5,575
Utility Services (Schedule 3)	2,260	<b>1,602</b>	2,219
<b>Total Expenses</b>	<b>897,490</b>	<b>1,187,018</b>	836,726
<b>Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions</b>	<b>(59,000)</b>	<b>(57,156)</b>	128,009
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	175,000	<b>256,198</b>	43,579
<b>Surplus (Deficit) of Revenues Over Expenses</b>	<b>116,000</b>	<b>199,042</b>	171,588
Accumulated Surplus (Deficit), Beginning of Year	1,353,143	<b>1,353,143</b>	1,181,555
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>1,469,143</b>	<b>1,552,185</b>	1,353,143

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Changes in Net Financial Assets**  
**For the Year Ended December 31, 2011**

**Statement 3**

	<u>2011 Budget</u>	<u>2011</u>	<u>2010</u>
<b>Surplus (Deficit)</b>	<u>116,000</u>	<u>199,042</u>	<u>171,588</u>
(Acquisition) of Tangible Capital Assets	(15,500)	(375,000)	(15,000)
Amortization of Tangible Capital Assets	-	63,698	63,698
Proceeds on Disposal of Tangible Capital Assets	-	-	-
Loss (Gain) on the Disposal of Tangible Capital Assets	-	-	-
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<b>(15,500)</b>	<b>(311,302)</b>	<b>48,698</b>
(Acquisition) of Supplies Inventories	-	(30,633)	(43,633)
(Acquisition) of Prepaid Expense	-	(494)	(654)
Consumption of Supplies Inventory	-	43,633	137,521
Use of Prepaid Expense	-	654	2,431
<b>Surplus (Deficit) of Other Non-financial Expenses Over Expenditures</b>	<b>-</b>	<b>13,160</b>	<b>95,665</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<u>100,500</u>	<u>(99,100)</u>	<u>315,951</u>
Net Financial Assets (Net Debt) - Beginning of Year	<u>837,011</u>	<u>837,011</u>	<u>521,060</u>
<b>Net Financial Assets (Net Debt) - End of Year</b>	<u><u>937,511</u></u>	<u><u>737,911</u></u>	<u><u>837,011</u></u>

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Cash Flows**  
**For the Year Ended December 31, 2011**

**Statement 4**

	2011	2010
<b>Cash Provided by (Used for) the Following Activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	199,042	171,588
Amortization	63,698	63,698
Loss (Gain) on Disposal of Tangible Capital Assets	-	-
	262,740	235,286
Decrease (Increase) in Non-cash Items:		
Taxes Receivable - Municipal	(42,311)	(11,873)
Other Receivables	(133,621)	(189,312)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(130,570)	(21,738)
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	-	-
Stock and Supplies for Use	13,000	93,888
Prepayments and Deferred Charges	160	1,777
Other	-	-
<b>Net Cash From (Used for) Operations</b>	<b>(30,602)</b>	<b>108,028</b>
<b>Capital:</b>		
Acquisition of Tangible Capital Assets	(375,000)	(15,000)
Proceeds From the Disposal of Tangible Capital Assets	-	-
Other Capital	-	-
<b>Net Cash From (Used for) Capital</b>	<b>(375,000)</b>	<b>(15,000)</b>
<b>Investing:</b>		
Long-term Investments	(1,917)	(2,545)
Other Investments	-	-
<b>Net Cash From (Used for) Investing</b>	<b>(1,917)</b>	<b>(2,545)</b>
<b>Financing:</b>		
Long-term Debt Issued	-	-
Long-term Debt Repaid	-	(34,867)
Other Financing	-	(10,115)
<b>Net Cash From (Used for) Financing</b>	<b>-</b>	<b>(44,982)</b>
<b>Increase (Decrease) in Cash Resources</b>	<b>(407,519)</b>	<b>45,501</b>
Cash and Investments - Beginning of Year	508,906	463,405
<b>Cash and Investments - End of Year</b>	<b>101,387</b>	<b>508,906</b>



**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources.

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school board and municipal hall are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfer is authorized;
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described in Schedule 8.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**1. Significant Accounting Policies - continued**

- i) **Investments:** Portfolio investments are valued at the lower of cost less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Rural Municipalities - Self insurance fund are accounted for on the equity basis.
- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets' useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality capitalizes interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded in the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives (lease term). Any lease not meeting the aforementioned criteria is classified as an operating lease, and lease payments are expensed as incurred.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**1. Significant Accounting Policies - continued**

- l) **Landfill Liability:** The municipality does not maintain a waste disposal site, and therefore has no landfill liability.
- m) **Trust Funds:** The municipality does not hold any trust funds.
- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Assets Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- o) **Basis of Segmentation/Segment Reporting:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives, by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments and functions are as follows:

**General Government:** The general government segment provides for the administration of the municipality.

**Protective Services:** The protective services segment is comprised of expenses for police and fire protection.

**Transportation Services:** The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The utility services segment provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

**2. Cash and Temporary Investments**

	2011	2010
Cash	50,973	458,747
Temporary Investments	50,414	50,159
<b>Total Cash and Temporary Investments</b>	<b>101,387</b>	<b>508,906</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

	2011	2010
<b>3. Taxes and Grants in Lieu Receivable</b>		
Municipal - Current	-	-
- Arrears	134,755	92,444
	134,755	92,444
- Less Allowance for Uncollectibles	(6,223)	(6,223)
Total Municipal Taxes Receivable	128,532	86,221
School - Current	-	-
- Arrears	48,075	48,851
Total School Taxes Receivable	48,075	48,851
Other	32,049	23,072
Total Taxes and Grants in Lieu Receivable	208,656	158,144
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(80,124)	(71,923)
<b>Municipal Taxes and Grants in Lieu Receivable</b>	<b>128,532</b>	<b>86,221</b>
	2011	2010
<b>4. Other Accounts Receivable</b>		
Federal Government	43,928	17,950
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	479,447	371,805
Other	-	-
Total Other Accounts Receivable	523,375	389,755
Less Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>523,375</b>	<b>389,755</b>
	2011	2010
<b>5. Land for Resale</b>		
Tax Title Property	-	-
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for Market Value Adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**6. Long-term Investments**

	<u>2011</u>	<u>2010</u>
SARM Self-Insurance Program	<u>39,055</u>	<u>37,138</u>

**7. Bank Indebtedness**

The municipality has no bank indebtedness.

Credit Arrangements

At December 31, 2011, the municipality had lines of credit totalling \$300,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- General security agreement.

**8. Deferred Revenue**

	<u>2011</u>	<u>2010</u>
The municipality has no deferred revenue.	-	-
	-	-
<b>Total Deferred Revenue</b>	<u>-</u>	<u>-</u>

**9. Accrued Landfill Costs**

Since the municipality does not own a landfill, it does not have any accrued landfill costs.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**10. Long-term Debt**

The debt limit of the municipality is \$824,136. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

**11. Lease Obligations**

The municipality does not have any lease obligations.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2011**

**12. Other Non-financial Assets**

	<b>2011</b>	<b>2010</b>
	-	-

The municipality does not have any other non-financial assets.

**13. Contingent Liabilities**

The municipality has no contingent liabilities.

**14. Change in Accounting Policies**

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1200, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

**15. Trusts Administered by the Municipality**

The municipality does not administer any trusts.

**16. Budget Figures**

The 2011 budget figures are provided for informative purposes only, and were not covered by the scope of the external audit.

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Taxes and Other Unconditional Revenue**  
**For the Year Ended December 31, 2011**

**Schedule 1**

	<i>2011 Budget</i>	<b>2011</b>	2010
<b>TAXES</b>			
General Municipal Tax Levy	620,920	<b>853,639</b>	625,985
Abatements and Adjustments	(50)	-	(3,174)
Discount on Current Year Taxes	(15,000)	<b>(34,289)</b>	(27,787)
<b>Net Municipal Taxes</b>	<b>605,870</b>	<b>819,350</b>	595,024
Potash Tax Share	-	-	-
Trailer Licence Fees	-	-	-
Penalties on Tax Arrears	8,250	<b>9,255</b>	3,180
Special Tax Levy	-	-	-
Other	-	-	-
<b>Total Taxes</b>	<b>614,120</b>	<b>828,605</b>	598,204

**UNCONDITIONAL GRANTS**

Equalization (Revenue Sharing)	140,000	<b>171,640</b>	140,599
Organized Hamlet	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>140,000</b>	<b>171,640</b>	140,599

**GRANTS IN LIEU OF TAXES**

Federal	20	<b>125</b>	36
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Provincial

SPC Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	-	-	-
Other	-	-	-

Local/Other

Housing Authority	-	-	-
CPR Mainline	-	-	-
Treaty Land Entitlement	12,000	<b>19,482</b>	14,444
Other	-	-	-

Other Government Transfers

SPC Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>12,020</b>	<b>19,607</b>	14,480

<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>766,140</b>	<b>1,019,852</b>	753,283
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**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Operating and Capital Revenue by Function**  
**For the Year Ended December 31, 2011**

**Schedule 2-1**

2011 Budget

2011

2010

**GENERAL GOVERNMENT SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	2,650	250	4,976
- Custom Work	-	-	-
- Sales of Supplies	1,250	766	5,502
- Other - Housing Surplus/STC Surplus/Other	-	-	-
Total Fees and Charges	3,900	1,016	10,478
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Land Sales - Gain	-	-	-
- Investment Income and Commissions	4,200	3,896	6,440
- Other	-	-	-
Total Other Segmented Revenue	8,100	4,912	16,918
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>8,100</b>	<b>4,912</b>	<b>16,918</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - MEEP	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>8,100</b>	<b>4,912</b>	<b>16,918</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	5,500	7,193	2,161
- Other	-	-	-
Total Fees and Charges	5,500	7,193	2,161
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,500	7,193	2,161
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,500</b>	<b>7,193</b>	<b>2,161</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>5,500</b>	<b>7,193</b>	<b>2,161</b>

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Operating and Capital Revenue by Function**  
**For the Year Ended December 31, 2011**

**Schedule 2-2**

2011 Budget

2011

2010

**TRANSPORTATION SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	30,000	15,296	30,800
- Sales of Supplies	-	50,397	128,237
- Road Maintenance and Restoration Agreements	20,000	14,159	11,995
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	50,000	79,852	171,032
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	50,000	79,852	171,032
Conditional Grants	-	-	-
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	522	-
Total Conditional Grants	-	522	-
<b>Total Operating</b>	<b>50,000</b>	<b>80,374</b>	<b>171,032</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	25,000	18,180	19,279
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	150,000	184,253	12,000
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	52,196	-
- Other	-	1,569	12,300
<b>Total Capital</b>	<b>175,000</b>	<b>256,198</b>	<b>43,579</b>
<b>Total Transportation Services</b>	<b>225,000</b>	<b>336,572</b>	<b>214,611</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	2,200	1,039	4,549
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	2,200	1,039	4,549
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,200	1,039	4,549
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,200</b>	<b>1,039</b>	<b>4,549</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>2,200</b>	<b>1,039</b>	<b>4,549</b>

Rural Municipality of Blaine Lake No. 434  
Schedule of Operating and Capital Revenue by Function  
For the Year Ended December 31, 2011

Schedule 2-3

2011 Budget

2011

2010

**PLANNING AND DEVELOPMENT SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other - Licences and Permits	5,050	15,017	15,011
Total Fees and Charges	5,050	15,017	15,011
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,050	15,017	15,011
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,050</b>	<b>15,017</b>	<b>15,011</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>5,050</b>	<b>15,017</b>	<b>15,011</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>-</b>	<b>-</b>	<b>-</b>

Rural Municipality of Blaine Lake No. 434  
Schedule of Operating and Capital Revenue by Function  
For the Year Ended December 31, 2011

Schedule 2-4

2011 Budget

2011

2010

**UTILITY SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	1,500	1,475	1,781
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	1,500	1,475	1,781
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,500	1,475	1,781
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>1,500</b>	<b>1,475</b>	<b>1,781</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- SaskWater Corporation	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Utility Services</b>	<b>1,500</b>	<b>1,475</b>	<b>1,781</b>

**TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION**

247,350

366,208

255,031

**SUMMARY**

Total Other Segmented Revenue	72,350	109,488	211,452
Total Conditional Grants	-	522	-
Total Capital Grants and Contributions	175,000	256,198	43,579
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>247,350</b>	<b>366,208</b>	<b>255,031</b>

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Total Expenses by Function**  
**For the Year Ended December 31, 2011**

**Schedule 3-1**

2011 Budget

2011

2010

**GENERAL GOVERNMENT SERVICES**

Council Remuneration and Travel	18,500	31,020	20,788
Wages and Benefits	83,720	115,961	98,343
Professional/Contractual Services	40,280	46,792	41,328
Utilities	8,800	6,701	4,887
Maintenance, Materials, and Supplies	14,450	18,061	8,498
Grants and Contributions- Operating	100	2,760	5,316
- Capital	-	-	-
Amortization	-	-	-
Interest	5,000	-	-
Allowance for Uncollectibles	-	64,714	-
Other	500	-	-
<b>Total Government Services</b>	<b>171,350</b>	<b>286,009</b>	<b>179,160</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and Benefits	-	-	-
Professional/Contractual Services	10,300	9,800	9,800
Utilities	-	-	-
Maintenance, Material, and Supplies	-	-	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Other	500	-	-

**Fire Protection**

Wages and Benefits	-	-	-
Professional/Contractual Services	1,950	23,306	1,325
Utilities	1,450	1,575	680
Maintenance, Material, and Supplies	3,500	4,334	1,892
Grants and Contributions- Operating	8,000	5,890	4,367
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Protective Services</b>	<b>25,700</b>	<b>44,905</b>	<b>18,064</b>

**TRANSPORTATION SERVICES**

Wages and Benefits	159,500	185,180	153,166
Professional/Contractual Services	53,500	14,225	100,182
Utilities	9,900	5,598	7,252
Maintenance, Materials, and Supplies	240,000	336,626	97,388
Gravel	158,000	196,808	158,808
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	63,698	63,698
Interest	-	-	857
Other	-	-	-
<b>Total Transportation Services</b>	<b>620,900</b>	<b>802,135</b>	<b>581,351</b>

Rural Municipality of Blaine Lake No. 434  
Schedule of Total Expenses by Function  
For the Year Ended December 31, 2011

Schedule 3-2

2011 Budget

2011

2010

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

Wages and Benefits	14,000	9,260	6,621
Professional/Contractual Services	16,500	17,802	25,781
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	5,895	-
Grants and Contributions- Operating	-	-	-
- Waste Disposal	-	-	-
- Public Health	17,230	991	7,838
- Capital	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	5,200	661	-
<b>Total Environmental and Public Health Services</b>	<b>52,930</b>	<b>34,609</b>	<b>40,240</b>

**PLANNING AND DEVELOPMENT SERVICES**

Wages and Benefits	-	-	117
Professional/Contractual Services	18,300	-	10,000
Grants and Contributions- Operating	550	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Planning and Development Services</b>	<b>18,850</b>	<b>-</b>	<b>10,117</b>

**RECREATION AND CULTURAL SERVICES**

Wages and Benefits	-	-	-
Professional/Contractual Services	5,500	2,978	2,978
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions- Operating	-	14,780	2,597
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>5,500</b>	<b>17,758</b>	<b>5,575</b>

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Total Expenses by Function**  
**For the Year Ended December 31, 2011**

**Schedule 3-3**

	<i>2011 Budget</i>	<b>2011</b>	2010
<b>UTILITY SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	1,160	94	1,090
Utilities	1,000	1,034	1,129
Maintenance, Materials, and Supplies	100	474	-
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
<b>Total Utility Services</b>	<b>2,260</b>	<b>1,602</b>	<b>2,219</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>897,490</b>	<b>1,187,018</b>	<b>836,726</b>

**Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Segment Disclosure by Function  
For the Year Ended December 31, 2011**

Schedule 4

<b>Revenues (Schedule 2)</b>									
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	
Fees and Charges	1,016	7,193	79,852	1,039	15,017	-	1,475	105,592	
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-	
Land Sales - Gain	-	-	-	-	-	-	-	-	
Investment Income and Commissions	3,896	-	-	-	-	-	-	3,896	
Other Revenues	-	-	-	-	-	-	-	-	
Grants - Conditional	-	-	522	-	-	-	-	522	
- Capital	-	-	256,198	-	-	-	-	256,198	
<b>Total Revenues</b>	<b>4,912</b>	<b>7,193</b>	<b>336,572</b>	<b>1,039</b>	<b>15,017</b>	<b>-</b>	<b>1,475</b>	<b>366,208</b>	

<b>Expenses (Schedule 3)</b>									
Wages and Benefits	146,981	-	185,180	9,260	-	-	-	341,421	
Professional/Contractual Services	46,792	33,106	14,225	17,802	-	2,978	94	114,997	
Utilities	6,701	1,575	5,598	-	-	-	1,034	14,908	
Maintenance, Materials, and Supplies	18,061	4,334	533,434	5,895	-	-	474	562,198	
Grants and Contributions	2,760	5,890	-	991	-	14,780	-	24,421	
Amortization	-	-	63,698	-	-	-	-	63,698	
Interest	-	-	-	-	-	-	-	-	
Allowance for Uncollectibles	64,714	-	-	-	-	-	-	64,714	
Other	-	-	-	661	-	-	-	661	
<b>Total Expenses</b>	<b>286,009</b>	<b>44,905</b>	<b>802,135</b>	<b>34,609</b>	<b>-</b>	<b>17,758</b>	<b>1,602</b>	<b>1,187,018</b>	

<b>Surplus (Deficit) by Function</b>	<b>(281,097)</b>	<b>(37,712)</b>	<b>(465,563)</b>	<b>(33,570)</b>	<b>15,017</b>	<b>(17,758)</b>	<b>(127)</b>	<b>(820,810)</b>	
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Taxation and Other Unconditional Revenue (Schedule 1)

1,019,852

**Net Surplus (Deficit)**

**199,042**



**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the Year Ended December 31, 2010**

Schedule 5

<b>Revenues (Schedule 2)</b>									
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total		
Fees and Charges	10,478	2,161	4,549	15,011	-	1,781	205,012		
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-		
Land Sales - Gain	-	-	-	-	-	-	-		
Investment Income and Commissions	6,440	-	-	-	-	-	6,440		
Other Revenues	-	-	-	-	-	-	-		
Grants - Conditional	-	-	-	-	-	-	-		
- Capital	-	43,579	-	-	-	-	43,579		
<b>Total Revenues</b>	<b>16,918</b>	<b>2,161</b>	<b>4,549</b>	<b>15,011</b>	<b>-</b>	<b>1,781</b>	<b>255,031</b>		

<b>Expenses (Schedule 3)</b>									
Wages and Benefits	119,131	-	6,621	117	-	-	279,035		
Professional/Contractual Services	41,328	11,125	25,781	10,000	2,978	1,090	192,484		
Utilities	4,887	680	-	-	-	1,129	13,948		
Maintenance, Materials, and Supplies	8,498	1,892	-	-	-	-	266,586		
Grants and Contributions	5,316	4,367	7,838	-	2,597	-	20,118		
Amortization	-	-	-	-	-	-	63,698		
Interest	-	-	-	-	-	-	857		
Allowance for Uncollectibles	-	-	-	-	-	-	-		
Other	-	-	-	-	-	-	-		
<b>Total Expenses</b>	<b>179,160</b>	<b>18,064</b>	<b>40,240</b>	<b>10,117</b>	<b>5,575</b>	<b>2,219</b>	<b>836,726</b>		

<b>Surplus (Deficit) by Function</b>	<b>(162,242)</b>	<b>(15,903)</b>	<b>(35,691)</b>	<b>4,894</b>	<b>(5,575)</b>	<b>(438)</b>	<b>(581,695)</b>
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Taxation and Other Unconditional Revenue (Schedule 1)

753,283

**Net Surplus (Deficit)**

**171,588**

Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Tangible Capital Assets by Object  
For the Year Ended December 31, 2011

Schedule 6

2011

2010

Asset Cost	General Assets					Infrastructure Assets	General / Infrastructure	Total	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Linear Assets	Assets Under Construction		
Opening Asset Costs	-	-	70,000	539,254	281,000	64,040	-	954,294	939,294
Additions During the Year	-	-	-	-	-	375,000	-	375,000	15,000
Disposals and Write-downs During the Year	-	-	-	-	-	-	-	-	-
Transfers (From) Assets Under Construction	-	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>539,254</b>	<b>281,000</b>	<b>439,040</b>	<b>-</b>	<b>1,329,294</b>	<b>954,294</b>

**Accumulated Amortization Cost**

Opening Accumulated Amortization Costs	-	-	48,822	237,817	190,870	4,940	-	482,449	418,751
Add: Amortization Taken	-	-	580	46,608	14,091	2,419	-	63,698	63,698
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>49,402</b>	<b>284,425</b>	<b>204,961</b>	<b>7,359</b>	<b>-</b>	<b>546,147</b>	<b>482,449</b>

<b>Net Book Value</b>	<b>-</b>	<b>-</b>	<b>20,598</b>	<b>254,829</b>	<b>76,039</b>	<b>431,681</b>	<b>-</b>	<b>783,147</b>	<b>471,845</b>
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1. Total Contributed/Donated Assets Received in 2011: -
2. List of Assets Recognized at Nominal Value in 2011 are:
  - Infrastructure Assets
  - Vehicles
  - Machinery and Equipment
3. Amount of Interest Capitalized in 2011: -

Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Tangible Capital Assets by Function  
For the Year Ended December 31, 2011

Schedule 7

2011

2010

Asset Cost	2011						2010	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Opening Asset Costs	-	-	954,294	-	-	-	-	954,294
Additions During the Year	-	-	375,000	-	-	-	-	375,000
Disposals and Write-downs During the Year	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	-	-	<b>1,329,294</b>	-	-	-	-	<b>1,329,294</b>

**Accumulated Amortization Cost**

Opening Accumulated Amortization Costs	-	-	482,449	-	-	-	-	482,449
Add: Amortization Taken	-	-	63,698	-	-	-	-	63,698
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-	-
<b>Closing Accumulated Amortization Costs</b>	-	-	<b>546,147</b>	-	-	-	-	<b>546,147</b>

<b>Net Book Value</b>	-	-	<b>783,147</b>	-	-	-	-	<b>783,147</b>
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Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Accumulated Surplus  
For the Year Ended December 31, 2011

Schedule 8

	2010	Changes	2011
<b>UNAPPROPRIATED SURPLUS</b>	777,561	(112,260)	665,301

**APPROPRIATED RESERVES**

Machinery and Equipment	-	-	-
Public Reserve	5,698	-	5,698
Capital Trust	48,039	-	48,039
Utility	-	-	-
Other	50,000	-	50,000
<b>Total Appropriated</b>	<b>103,737</b>	<b>-</b>	<b>103,737</b>

**ORGANIZED HAMLETS**

	-	-	-
	-	-	-
	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>

**NET INVESTMENT IN TANGIBLE CAPITAL ASSETS**

Tangible Capital Assets (Schedule 6)	471,845	311,302	783,147
Less: Related Debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<b>471,845</b>	<b>311,302</b>	<b>783,147</b>

Other

-	-	-
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**Total Accumulated Surplus**

1,353,143	199,042	1,552,185
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Rural Municipality of Blaine Lake No. 434  
Schedule of Mill Rates and Assessments  
For the Year Ended December 31, 2011

Schedule 9

	PROPERTY CLASS						
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	34,591,600	1,772,595	-	-	439,700	-	36,803,895
Regional Park Assessment							-
Total Assessment							36,803,895
Mill Rate Factor(s)	0.9995	0.9963	-	-	1.0335		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-		-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	802,124	40,972	-	-	10,543		853,639

MILL RATES:

MILLS

Average Municipal*	23.1942
Average School*	4.2793
Potash Mill Rate	-
Uniform Municipal Mill Rate	23.2000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Council Remuneration**  
**For the Year Ended December 31, 2011**

**Schedule 10**

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Chudskov, Eugene	4,620	886	<b>5,506</b>
Epp, George	2,968	530	<b>3,498</b>
Kabaroff, Walter	7,473	563	<b>8,036</b>
King, Wayne	1,932	156	<b>2,088</b>
Lamontagne, Glenn	363	24	<b>387</b>
Priestley, John	4,258	155	<b>4,413</b>
Serhienko, John	4,450	474	<b>4,924</b>
Strelioff, Gerald	2,078	90	<b>2,168</b>
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	28,142	2,878	<b>31,020</b>