

Rural Municipality of Blaine Lake No. 434
Consolidated Financial Statements
For the Year Ended December 31, 2012

Rural Municipality of Blaine Lake No. 434
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For the Year Ended December 31, 2012

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Management's Responsibility

To the Ratepayers,
Rural Municipality of Blaine Lake No. 434:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed of elected officials who are not employees of the municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with the external auditor. Council is also responsible for the appointment of the municipality's auditor.

C.S. Skrupski Certified General Accountant Professional Corporation, an independent Certified General Accountant firm, is appointed by Council to audit the consolidated financial statements and report directly to them; the report of the auditing firm is on the following page. The external auditor has full and free access to, and meets periodically and separately with, both Council and management to discuss its audit findings.



Reeve



Administrator

April 9, 2013

C.S. Skrupski
Certified General Accountant
Professional Corporation

INDEPENDENT AUDITOR'S REPORT

Reeve and Members of Council,
Rural Municipality of Blaine Lake No. 434:

I have audited the accompanying consolidated financial statements of the Rural Municipality of Blaine Lake No. 434, which are comprised of the consolidated statement of financial position as at December 31, 2012, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the municipality's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Blaine Lake No. 434 as at December 31, 2012, and the results of its operations and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
April 9, 2013


Certified General Accountant
Professional Corporation

Rural Municipality of Blaine Lake No. 434
Consolidated Statement of Financial Position
As at December 31, 2012

Statement 1

	2012	2011
ASSETS		
Financial Assets		
Cash and Temporary Investments (Note 2)	862,498	101,387
Taxes Receivable - Municipal (Note 3)	136,680	128,532
Other Accounts Receivable (Note 4)	181,876	523,375
Land for Resale (Note 5)	-	-
Long-term Investments (Note 6)	42,261	39,055
Other	-	-
Total Financial Assets	1,223,315	792,349
LIABILITIES		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	108,149	54,438
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	-	-
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	-
Long-term Debt (Note 10)	-	-
Lease Obligations (Note 11)	-	-
Total Liabilities	108,149	54,438
NET FINANCIAL ASSETS (NET DEBT)	1,115,166	737,911
Non-financial Assets		
Tangible Capital Assets (Schedule 6, 7)	735,074	783,147
Prepayments and Deferred Charges	484	494
Stock and Supplies	21,433	30,633
Other (Note 12)	-	-
Total Non-financial Assets	756,991	814,274
Accumulated Surplus (Deficit) (Schedule 8)	1,872,157	1,552,185

Rural Municipality of Blaine Lake No. 434
Consolidated Statement of Operations
For the Year Ended December 31, 2012

Statement 2

	<i>2012 Budget</i>	2012	2011
Revenues			
Taxes and Other Unconditional Revenue (Schedule 1)	1,038,825	1,064,659	1,019,852
Fees and Charges (Schedule 4, 5)	87,970	132,900	104,021
Conditional Grants (Schedule 4, 5)	7,300	5,935	2,093
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	-	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	3,900	6,319	3,896
Other Revenues (Schedule 4, 5)	-	-	-
Total Revenues	1,137,995	1,209,813	1,129,862
Expenses			
General Government Services (Schedule 3)	238,300	216,878	286,009
Protective Services (Schedule 3)	33,860	21,478	44,905
Transportation Services (Schedule 3)	827,680	864,576	802,135
Environmental and Public Health Services (Schedule 3)	39,500	26,560	34,609
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	26,980	11,962	17,758
Utility Services (Schedule 3)	3,050	1,571	1,602
Total Expenses	1,169,370	1,143,025	1,187,018
Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions	(31,375)	66,788	(57,156)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	241,110	253,184	256,198
Surplus (Deficit) of Revenues Over Expenses	209,735	319,972	199,042
Accumulated Surplus (Deficit), Beginning of Year	1,552,185	1,552,185	1,353,143
Accumulated Surplus (Deficit), End of Year	1,761,920	1,872,157	1,552,185

Rural Municipality of Blaine Lake No. 434
Consolidated Statement of Change in Net Financial Assets
For the Year Ended December 31, 2012

Statement 3

	<i>2012 Budget</i>	2012	2011
Surplus (Deficit)	<i>209,735</i>	319,972	199,042
(Acquisition) of Tangible Capital Assets	(173,000)	(25,000)	(375,000)
Amortization of Tangible Capital Assets	-	73,073	63,698
Proceeds on Disposal of Tangible Capital Assets	-	-	-
Loss (Gain) on the Disposal of Tangible Capital Assets	-	-	-
Surplus (Deficit) of Capital Expenses over Expenditures	<i>(173,000)</i>	48,073	(311,302)
(Acquisition) of Supplies Inventories	-	(21,433)	(30,633)
(Acquisition) of Prepaid Expense	-	(484)	(494)
Consumption of Supplies Inventory	-	30,633	43,633
Use of Prepaid Expense	-	494	654
Surplus (Deficit) of Other Non-financial Expenses Over Expenditures	-	9,210	13,160
Increase (Decrease) in Net Financial Assets	<i>36,735</i>	377,255	(99,100)
Net Financial Assets (Net Debt) - Beginning of Year	<i>737,911</i>	737,911	837,011
Net Financial Assets (Net Debt) - End of Year	<i>774,646</i>	1,115,166	737,911

Rural Municipality of Blaine Lake No. 434
Consolidated Statement of Cash Flow
For the Year Ended December 31, 2012

Statement 4

	2012	2011
Cash Provided by (Used for) the Following Activities		
Operating:		
Surplus (Deficit)	319,972	199,042
Amortization	73,073	63,698
Loss (Gain) on Disposal of Tangible Capital Assets	-	-
	393,045	262,740
Changes in Assets/Liabilities:		
Taxes Receivable - Municipal	(8,148)	(42,311)
Other Receivables	341,500	(133,621)
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	53,710	(130,570)
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	-	-
Stock and Supplies for Use	9,200	13,000
Prepayments and Deferred Charges	10	160
Other	-	-
Net Cash From (Used for) Operations	789,317	(30,602)
Capital:		
Acquisition of Tangible Capital Assets	(25,000)	(375,000)
Proceeds From the Disposal of Tangible Capital Assets	-	-
Other Capital	-	-
Net Cash From (Used for) Capital	(25,000)	(375,000)
Investing:		
Long-term Investments	(3,206)	(1,917)
Other Investments	-	-
Net Cash From (Used for) Investing	(3,206)	(1,917)
Financing:		
Long-term Debt Issued	-	-
Long-term Debt Repaid	-	-
Other Financing	-	-
Net Cash From (Used for) Financing	-	-
Increase (Decrease) in Cash Resources	761,111	(407,519)
Cash and Investments - Beginning of Year	101,387	508,906
Cash and Investments - End of Year	862,498	101,387

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

1. Significant Accounting Policies

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

Basis of Accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity
N/A

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school division and municipal hail authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfer is authorized;
 - b) eligibility criteria have been met by the recipient; and
 - c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described in Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Plan are accounted for on the equity basis.

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

1. Significant Accounting Policies - continued

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets' useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
Vehicles & Equipment	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
Infrastructure Assets	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality capitalizes interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded in the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives (lease term). Any lease not meeting the aforementioned criteria is classified as an operating lease, and lease payments are expensed as incurred.

- l) **Landfill Liability:** The municipality does not maintain a waste disposal site. Therefore, no amount has been recorded as an asset or a liability.
- m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 16.

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

1. Significant Accounting Policies - continued

- n) **Measurement Uncertainty:** The preparation of financial statements in conformity with public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- o) **Basis of Segmentation/Segment Reporting:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives, by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments and functions are as follows:

General Government: The general government segment provides for the administration of the municipality.

Protective Services: The protective services segment is comprised of expenses for police and fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	2012	2011
Cash	811,533	50,973
Temporary Investments	50,965	50,414
Total Cash and Temporary Investments	862,498	101,387

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

	2012	2011
3. Taxes and Grants in Lieu Receivable		
Municipal - Current	-	-
- Arrears	142,903	134,755
	142,903	134,755
- Less Allowance for Uncollectibles	(6,223)	(6,223)
Total Municipal Taxes Receivable	136,680	128,532
School - Current	-	-
- Arrears	48,463	48,075
Total School Taxes Receivable	48,463	48,075
Other	51,928	32,049
Total Taxes and Grants in Lieu Receivable	237,071	208,656
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(100,391)	(80,124)
Municipal Taxes and Grants in Lieu Receivable	136,680	128,532
	2012	2011
4. Other Accounts Receivable		
Federal Government	20,375	43,928
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	161,501	479,447
Other	-	-
Total Other Accounts Receivable	181,876	523,375
Less Allowance for Uncollectibles	-	-
Net Other Accounts Receivable	181,876	523,375
	2012	2011
5. Land for Resale		
Tax Title Property	-	-
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for Market Value Adjustment	-	-
Net Other Land	-	-
Total Land for Resale	-	-

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

6. Long-term Investments

	<u>2012</u>	<u>2011</u>
Saskatchewan Association of Rural Municipalities Self-Insurance Plan	<u>42,261</u>	<u>39,055</u>

7. Bank Indebtedness

The municipality has no bank indebtedness.

Credit Arrangements

At December 31, 2012, the municipality had lines of credit totalling \$300,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- general security agreement.

8. Deferred Revenue

	<u>2012</u>	<u>2011</u>
The municipality has no deferred revenue.	-	-
	-	-
Total Deferred Revenue	<u>-</u>	<u>-</u>

9. Accrued Landfill Costs

	<u>2012</u>	<u>2011</u>
Environmental liabilities	-	-

Since the municipality does not own a landfill, it has no accrued landfill costs.

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

10. Long-term Debt

The debt limit of the municipality is \$938,093. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

The municipality has no long-term debt.

11. Lease Obligations

The municipality has no lease obligations.

Rural Municipality of Blaine Lake No. 434
Notes to the Consolidated Financial Statements
For the Year Ended December 31, 2012

12. Other Non-financial Assets

	2012	2011
	<hr/>	<hr/>
The municipality has no other non-financial assets.	-	-
	<hr/>	<hr/>

13. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

14. Change in Accounting Policies

Effective January 1, 2009, the municipality adopted the Public Sector Accounting Board's recommendations for recording tangible capital assets and the new financial statement presentation. The tangible capital asset section, PSAB 3150, establishes standards on how to account for and report tangible capital assets in government financial statements. The financial statement presentation section, PSAB 1201, establishes general reporting principles and standards for the disclosure of information based on the underlying financial statement concepts and the objectives of the government financial statements.

15. Comparative Figures

Prior year comparative figures have been restated to conform to current year's presentation.

16. Trusts Administered by the Municipality

The municipality does not administer any trusts.

17. Budget Figures

The 2012 budget figures are provided for informative purposes only and were not covered by the scope of the external audit.

Rural Municipality of Blaine Lake No. 434
Schedule of Taxes and Other Unconditional Revenue
For the Year Ended December 31, 2012

Schedule 1

	2012 Budget	2012	2011
TAXES			
General Municipal Tax Levy	860,990	860,988	853,639
Abatements and Adjustments	(3,170)	-	-
Discount on Current Year Taxes	(27,790)	(41,082)	(34,289)
Net Municipal Taxes	830,030	819,906	819,350
Potash Tax Share	-	-	-
Trailer Licence Fees	-	-	-
Penalties on Tax Arrears	3,180	16,987	9,255
Special Tax Levy	-	-	-
Other	-	20,000	-
Total Taxes	833,210	856,893	828,605
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	188,320	188,159	171,640
Organized Hamlet	-	-	-
Other	130	-	-
Total Unconditional Grants	188,450	188,159	171,640
GRANTS IN LIEU OF TAXES			
Federal	165	125	125
Provincial			
SPC Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
CPR Mainline	-	-	-
Treaty Land Entitlement	17,000	19,482	19,482
Other	-	-	-
Other Government Transfers			
SPC Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	17,165	19,607	19,607
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	1,038,825	1,064,659	1,019,852

Rural Municipality of Blaine Lake No. 434
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2012

Schedule 2-1

	2012 Budget	2012	2011
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	560	1,670	250
- Custom Work	-	-	-
- Sales of Supplies	920	2,052	766
- Other	-	-	-
Total Fees and Charges	1,480	3,722	1,016
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Land Sales - Gain	-	-	-
- Investment Income and Commissions	3,900	6,319	3,896
- Other	-	-	-
Total Other Segmented Revenue	5,380	10,041	4,912
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,380	10,041	4,912
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	5,380	10,041	4,912
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	2,160	5,391	5,622
- Other	-	-	-
Total Fees and Charges	2,160	5,391	5,622
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,160	5,391	5,622
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Beaver/Pest Control	7,300	5,167	1,571
Total Conditional Grants	7,300	5,167	1,571
Total Operating	9,460	10,558	7,193
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	9,460	10,558	7,193

Rural Municipality of Blaine Lake No. 434
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2012

Schedule 2-2

	2012 Budget	2012	2011
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	15,000	18,540	15,296
- Sales of Supplies	42,530	51,485	50,397
- Road Maintenance and Restoration Agreements	12,000	19,327	14,159
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	69,530	89,352	79,852
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	69,530	89,352	79,852
Conditional Grants	-	-	-
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	-	-	522
Total Conditional Grants	-	-	522
Total Operating	69,530	89,352	80,374
Capital			
Conditional Grants	-	-	-
- Gas Tax	21,280	17,241	18,180
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	16,110	184,253
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	219,830	219,833	52,196
- Other	-	-	1,569
Total Capital	241,110	253,184	256,198
Total Transportation Services	310,640	342,536	336,572
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	20	1,469	1,039
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	20	1,469	1,039
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	20	1,469	1,039
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	20	1,469	1,039
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	20	1,469	1,039

Rural Municipality of Blaine Lake No. 434
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2012

Schedule 2-3

	2012 Budget	2012	2011
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other - Licences and Permits	13,000	27,996	15,017
Total Fees and Charges	13,000	27,996	15,017
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	13,000	27,996	15,017
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	13,000	27,996	15,017
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	13,000	27,996	15,017

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	2,918	-
- Other	-	-	-
Total Fees and Charges	-	2,918	-
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	2,918	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	768	-
- Other	-	-	-
Total Conditional Grants	-	768	-
Total Operating	-	3,686	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	-	3,686	-

Rural Municipality of Blaine Lake No. 434
Schedule of Operating and Capital Revenue by Function
For the Year Ended December 31, 2012

Schedule 2-4

	<i>2012 Budget</i>	2012	2011
UTILITY SERVICES			
Operating			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	1,780	2,052	1,475
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	1,780	2,052	1,475
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,780	2,052	1,475
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	1,780	2,052	1,475
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- SaskWater Corporation	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	1,780	2,052	1,475
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	340,280	398,338	366,208
SUMMARY			
Total Other Segmented Revenue	91,870	139,219	107,917
Total Conditional Grants	7,300	5,935	2,093
Total Capital Grants and Contributions	241,110	253,184	256,198
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	340,280	398,338	366,208

Rural Municipality of Blaine Lake No. 434
Schedule of Total Expenses by Function
For the Year Ended December 31, 2012

Schedule 3-1

	2012 Budget	2012	2011
GENERAL GOVERNMENT SERVICES			
Council Remuneration and Travel	30,600	31,942	31,020
Wages and Benefits	111,480	105,398	115,961
Professional/Contractual Services	62,490	46,127	46,792
Utilities	8,320	6,629	6,701
Maintenance, Materials, and Supplies	18,400	19,857	18,061
Grants and Contributions- Operating	5,320	6,797	2,760
- Capital	-	-	-
Amortization	-	-	-
Interest	1,500	-	-
Allowance for Uncollectibles	-	-	64,714
Other	190	128	-
Total Government Services	238,300	216,878	286,009
PROTECTIVE SERVICES			
Police Protection			
Wages and Benefits	-	-	-
Professional/Contractual Services	10,300	9,907	9,800
Utilities	-	-	-
Maintenance, Material, and Supplies	-	-	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Other	-	-	-
Fire Protection			
Wages and Benefits	-	-	-
Professional/Contractual Services	10,500	696	23,306
Utilities	1,520	2,030	1,575
Maintenance, Material, and Supplies	3,540	3,820	4,334
Grants and Contributions- Operating	8,000	5,025	5,890
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Protective Services	33,860	21,478	44,905
TRANSPORTATION SERVICES			
Wages and Benefits	194,200	170,587	185,180
Professional/Contractual Services	124,110	39,987	14,225
Utilities	9,000	6,932	5,598
Maintenance, Materials, and Supplies	355,370	299,639	336,626
Gravel	145,000	274,358	196,808
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	73,073	63,698
Interest	-	-	-
Other	-	-	-
Total Transportation Services	827,680	864,576	802,135

**Rural Municipality of Blaine Lake No. 434
Schedule of Total Expenses by Function
For the Year Ended December 31, 2012**

Schedule 3-2

	2012 Budget	2012	2011
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	4,800	4,531	9,260
Professional/Contractual Services	25,500	19,446	17,802
Utilities	-	-	-
Maintenance, Materials, and Supplies	5,200	2,583	5,895
Grants and Contributions- Operating	-	-	-
- Waste Disposal	-	-	-
- Public Health	4,000	-	991
- Capital	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	661
Total Environmental and Public Health Services	39,500	26,560	34,609
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	2,980	3,225	2,978
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions- Operating	24,000	8,737	14,780
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Recreation and Cultural Services	26,980	11,962	17,758

Rural Municipality of Blaine Lake No. 434
Schedule of Total Expenses by Function
For the Year Ended December 31, 2012

Schedule 3-3

	<i>2012 Budget</i>	2012	2011
UTILITY SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	1,350	25	94
Utilities	1,200	1,258	1,034
Maintenance, Materials, and Supplies	500	288	474
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
Total Utility Services	3,050	1,571	1,602
TOTAL EXPENSES BY FUNCTION	1,169,370	1,143,025	1,187,018

**Rural Municipality of Blaine Lake No. 434
Consolidated Schedule of Segment Disclosure by Function
For the Year Ended December 31, 2012**

Schedule 4

Revenues (Schedule 2)							
General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Fees and Charges	3,722	89,352	1,469	27,996	2,918	2,052	132,900
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-
Investment Income and Commissions	6,319	-	-	-	-	-	6,319
Other Revenues	-	-	-	-	-	-	-
Grants - Conditional	5,167	-	-	-	768	-	5,935
- Capital	-	253,184	-	-	-	-	253,184
Total Revenues	10,041	342,536	1,469	27,996	3,686	2,052	398,338

Expenses (Schedule 3)							
Wages and Benefits	137,340	-	4,531	-	-	-	312,458
Professional/Contractual Services	46,127	10,603	19,446	-	3,225	25	119,413
Utilities	6,629	2,030	-	-	-	1,258	16,849
Maintenance, Materials, and Supplies	19,857	3,820	2,583	-	-	288	600,545
Grants and Contributions	6,797	5,025	-	-	8,737	-	20,559
Amortization	-	-	-	-	-	-	73,073
Interest	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-
Other	128	-	-	-	-	-	128
Total Expenses	216,878	21,478	26,560	-	11,962	1,571	1,143,025

Surplus (Deficit) by Function	(206,837)	(10,920)	(522,040)	(25,091)	27,996	(8,276)	481	(744,687)
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Taxation and Other Unconditional Revenue (Schedule 1)

1,064,659

Net Surplus (Deficit)

319,972

**Rural Municipality of Blaine Lake No. 434
Consolidated Schedule of Segment Disclosure by Function
For the Year Ended December 31, 2011**

Schedule 5

Revenues (Schedule 2)									
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	
Fees and Charges	1,016	5,622	79,852	1,039	15,017	-	1,475	104,021	
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-	
Land Sales - Gain	-	-	-	-	-	-	-	-	
Investment Income and Commissions	3,896	-	-	-	-	-	-	3,896	
Other Revenues	-	-	-	-	-	-	-	-	
Grants - Conditional	-	1,571	522	-	-	-	-	2,093	
- Capital	-	-	256,198	-	-	-	-	256,198	
Total Revenues	4,912	7,193	336,572	1,039	15,017	-	1,475	366,208	

Expenses (Schedule 3)									
Wages and Benefits	146,981	-	185,180	9,260	-	-	-	341,421	
Professional/Contractual Services	46,792	33,106	14,225	17,802	-	2,978	94	114,997	
Utilities	6,701	1,575	5,598	-	-	-	1,034	14,908	
Maintenance, Materials, and Supplies	18,061	4,334	533,434	5,895	-	-	474	562,198	
Grants and Contributions	2,760	5,890	-	991	-	14,780	-	24,421	
Amortization	-	-	63,698	-	-	-	-	63,698	
Interest	-	-	-	-	-	-	-	-	
Allowance for Uncollectibles	64,714	-	-	-	-	-	-	64,714	
Other	-	-	-	661	-	-	-	661	
Total Expenses	286,009	44,905	802,135	34,609	-	17,758	1,602	1,187,018	

Surplus (Deficit) by Function	(281,097)	(37,712)	(465,563)	(33,570)	15,017	(17,758)	(127)	(820,810)	
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Taxation and Other Unconditional Revenue (Schedule 1)

1,019,852

Net Surplus (Deficit)

199,042

Rural Municipality of Blaine Lake No. 434
Consolidated Schedule of Tangible Capital Assets by Object
For the Year Ended December 31, 2012

Schedule 6

	2012					2011	
	General Assets					General / Infrastructure Assets Under Construction	Total
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Infrastructure Assets Linear Assets	Total
Asset Cost							
Opening Asset Costs	-	-	70,000	539,254	281,000	439,040	1,329,294
Additions During the Year	25,000	-	-	-	-	-	25,000
Disposals and Write-downs During the Year	-	-	-	-	-	-	-
Transfers (From) Assets Under Construction	-	-	-	-	-	-	-
Closing Asset Costs	25,000	-	70,000	539,254	281,000	439,040	1,329,294

Accumulated Amortization Cost							
Opening Accumulated Amortization Costs	-	-	49,402	284,425	204,961	7,359	546,147
Add: Amortization Taken	-	-	580	46,608	14,091	11,794	73,073
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	49,982	331,033	219,052	19,153	546,147

Net Book Value	25,000	-	20,018	208,221	61,948	419,887	735,074
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1. Total Contributed/Donated Assets Received in 2012: -
2. List of Assets Recognized at Nominal Value in 2012 are:
 - Infrastructure Assets
 - Vehicles
 - Machinery and Equipment
3. Amount of Interest Capitalized in 2012: -

Rural Municipality of Blaine Lake No. 434
Consolidated Schedule of Tangible Capital Assets by Function
For the Year Ended December 31, 2012

Schedule 7

	2012							2011	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total	Total
Asset Cost									
Opening Asset Costs	-	-	1,329,294	-	-	-	-	1,329,294	954,294
Additions During the Year	-	-	25,000	-	-	-	-	25,000	375,000
Disposals and Write-downs During the Year	-	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	1,354,294	-	-	-	-	1,354,294	1,329,294
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	546,147	-	-	-	-	546,147	482,449
Add: Amortization Taken	-	-	73,073	-	-	-	-	73,073	63,698
Less: Accumulated Amortization on Disposals	-	-	-	-	-	-	-	-	-
Closing Accumulated Amortization Costs	-	-	619,220	-	-	-	-	619,220	546,147
Net Book Value	-	-	735,074	-	-	-	-	735,074	783,147

**Rural Municipality of Blaine Lake No. 434
Consolidated Schedule of Accumulated Surplus
For the Year Ended December 31, 2012**

Schedule 8

	2011	Changes	2012
UNAPPROPRIATED SURPLUS	665,301	368,045	1,033,346
APPROPRIATED RESERVES			
Machinery and Equipment	-	-	-
Public Reserve	5,698	-	5,698
Capital Trust	48,039	-	48,039
Utility	-	-	-
Other	50,000	-	50,000
Total Appropriated	103,737	-	103,737
ORGANIZED HAMLETS			
	-	-	-
	-	-	-
	-	-	-
Total Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible Capital Assets (Schedule 6)	783,147	(48,073)	735,074
Less: Related Debt	-	-	-
Net Investment in Tangible Capital Assets	783,147	(48,073)	735,074
Other	-	-	-
Total Accumulated Surplus	1,552,185	319,972	1,872,157

**Rural Municipality of Blaine Lake No. 434
Schedule of Mill Rates and Assessments
For the Year Ended December 31, 2012**

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	34,588,410	2,093,755	-	-	439,700	-
Regional Park Assessment						
Total Assessment						37,121,865
Mill Rate Factor(s)	0.9995	0.9963	-	-	1.0335	
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or.. minimum tax and special levies)	802,050	48,395	-	-	10,543	860,988

MILL RATES:

MILLS	
Average Municipal*	23.1935
Average School*	4.3246
Potash Mill Rate	-
Uniform Municipal Mill Rate	23.2000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

**Rural Municipality of Blaine Lake No. 434
Schedule of Council Remuneration
For the Year Ended December 31, 2012**

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Chudskov, Eugene	4,391	545	4,936
Epp, George	2,375	500	2,875
Kabaroff, Walter	7,293	684	7,977
Burletoff, Bob	186	36	222
Lamontagne, Glenn	3,688	224	3,912
Priestley, John	5,849	216	6,065
Serhienko, John	4,688	659	5,347
Strelioff, Gerald	584	24	608
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	29,054	2,888	31,942