

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**Rural Municipality of Blaine Lake No. 434**  
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**For the Year Ended December 31, 2013**

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## Management's Responsibility

To the Ratepayers,  
Rural Municipality of Blaine Lake No. 434:


Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded, and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Council is composed of elected officials who are not employees of the municipality. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with the external auditor. Council is also responsible for the appointment of the municipality's auditor.

C.S. Skrupski Certified General Accountant Professional Corporation, an independent Certified General Accountant firm, is appointed by Council to audit the consolidated financial statements and report directly to them; the report of the auditing firm is on the following page. The external auditor has full and free access to, and meets periodically and separately with, both Council and management to discuss its audit findings.

  
Reeve

  
Administrator

June 10, 2014

*C.S. Skrupski*  
*Certified General Accountant*  
*Professional Corporation*

INDEPENDENT AUDITOR'S REPORT

Reeve and Members of Council,  
Rural Municipality of Blaine Lake No. 434:

I have audited the accompanying consolidated financial statements of the Rural Municipality of Blaine Lake No. 434, which are comprised of the consolidated statement of financial position as at December 31, 2013, and the consolidated statements of operations, change in net financial assets, and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the municipality's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

*Opinion*

In my opinion, the consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Blaine Lake No. 434 as at December 31, 2013, and the results of its operations and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan  
June 10, 2014

  
Certified General Accountant  
Professional Corporation



**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Financial Position**  
**As at December 31, 2013**

Statement 1

	2013	2012
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and Temporary Investments (Note 2)	820,671	862,498
Taxes Receivable - Municipal (Note 3)	212,177	136,680
Other Accounts Receivable (Note 4)	231,037	181,876
Land for Resale (Note 5)	-	-
Long-term Investments (Note 6)	35,124	42,261
Other	-	-
<b>Total Financial Assets</b>	<b>1,299,009</b>	<b>1,223,315</b>
<b>LIABILITIES</b>		
Bank Indebtedness (Note 7)	-	-
Accounts Payable	142,183	108,149
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 8)	-	-
Accrued Landfill Costs (Note 9)	-	-
Other Liabilities	-	-
Long-term Debt (Note 10)	243,950	-
Lease Obligations (Note 11)	-	-
<b>Total Liabilities</b>	<b>386,133</b>	<b>108,149</b>
<b>NET FINANCIAL ASSETS (NET DEBT)</b>	<b>912,876</b>	<b>1,115,166</b>
<b>Non-financial Assets</b>		
Tangible Capital Assets (Schedule 6, 7)	1,026,008	735,074
Prepayments and Deferred Charges	484	484
Stock and Supplies	21,433	21,433
Other (Note 12)	-	-
<b>Total Non-financial Assets</b>	<b>1,047,925</b>	<b>756,991</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>1,960,801</b>	<b>1,872,157</b>

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Operations**  
**For the Year Ended December 31, 2013**

Statement 2

	2013 Budget	2013	2012
<b>Revenues</b>			
Taxes and Other Unconditional Revenue (Schedule 1)	1,118,850	1,124,399	1,064,659
Fees and Charges (Schedule 4, 5)	152,950	160,311	132,900
Conditional Grants (Schedule 4, 5)	12,210	886	5,935
Tangible Capital Asset Sales - Gain (Schedule 4, 5)	-	27,706	-
Land Sales - Gain (Schedule 4, 5)	-	-	-
Investment Income and Commissions (Schedule 4, 5)	5,850	4,492	6,319
Other Revenues (Schedule 4, 5)	-	-	-
<b>Total Revenues</b>	<b>1,289,860</b>	<b>1,317,794</b>	<b>1,209,813</b>
<b>Expenses</b>			
General Government Services (Schedule 3)	235,000	198,883	216,878
Protective Services (Schedule 3)	30,310	25,874	21,478
Transportation Services (Schedule 3)	875,970	1,533,650	864,576
Environmental and Public Health Services (Schedule 3)	34,510	20,751	26,560
Planning and Development Services (Schedule 3)	-	-	-
Recreation and Cultural Services (Schedule 3)	15,440	9,991	11,962
Utility Services (Schedule 3)	3,110	1,313	1,571
<b>Total Expenses</b>	<b>1,194,340</b>	<b>1,790,462</b>	<b>1,143,025</b>
<b>Surplus (Deficit) of Revenues Over Expenses Before Other Capital Contributions</b>	<b>95,520</b>	<b>(472,668)</b>	<b>66,788</b>
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	23,460	561,312	253,184
<b>Surplus (Deficit) of Revenues Over Expenses</b>	<b>118,980</b>	<b>88,644</b>	<b>319,972</b>
Accumulated Surplus (Deficit), Beginning of Year	1,872,157	1,872,157	1,552,185
<b>Accumulated Surplus (Deficit), End of Year</b>	<b>1,991,137</b>	<b>1,960,801</b>	<b>1,872,157</b>

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Statement of Change in Net Financial Assets**  
**For the Year Ended December 31, 2013**

**Statement 3**

	<i>2013 Budget</i>	<b>2013</b>	<b>2012</b>
<b>Surplus (Deficit)</b>	<i>118,980</i>	<b>88,644</b>	<b>319,972</b>
(Acquisition) of Tangible Capital Assets	(316,830)	(461,328)	(25,000)
Amortization of Tangible Capital Assets	-	58,100	73,073
Proceeds on Disposal of Tangible Capital Assets	-	140,000	-
Loss (Gain) on the Disposal of Tangible Capital Assets	-	(27,706)	-
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<i>(316,830)</i>	<b>(290,934)</b>	<b>48,073</b>
(Acquisition) of Supplies Inventories	-	(21,433)	(21,433)
(Acquisition) of Prepaid Expense	-	(484)	(484)
Consumption of Supplies Inventory	-	21,433	30,633
Use of Prepaid Expense	-	484	494
<b>Surplus (Deficit) of Other Non-financial Expenses Over Expenditures</b>	<i>-</i>	<b>-</b>	<b>9,210</b>
<b>Increase (Decrease) in Net Financial Assets</b>	<i>(197,850)</i>	<b>(202,290)</b>	<b>377,255</b>
Net Financial Assets (Net Debt) - Beginning of Year	<i>1,115,166</i>	<b>1,115,166</b>	<b>737,911</b>
<b>Net Financial Assets (Net Debt) - End of Year</b>	<i>917,316</i>	<b>912,876</b>	<b>1,115,166</b>

Rural Municipality of Blaine Lake No. 434  
Consolidated Statement of Cash Flow  
For the Year Ended December 31, 2013

Statement 4

	2013	2012
<b>Cash Provided by (Used for) the Following Activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	88,644	319,972
Amortization	58,100	73,073
Loss (Gain) on Disposal of Tangible Capital Assets	(27,706)	-
	119,038	393,045
<b>Changes in Assets/Liabilities:</b>		
Taxes Receivable - Municipal	(75,497)	(8,148)
Other Receivables	(49,161)	341,500
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	34,034	53,710
Deposits	-	-
Deferred Revenue	-	-
Other Liabilities	-	-
Stock and Supplies for Use	-	9,200
Prepayments and Deferred Charges	-	10
Other	-	-
<b>Net Cash From (Used for) Operations</b>	<b>28,414</b>	<b>789,317</b>
<b>Capital:</b>		
Acquisition of Tangible Capital Assets	(461,328)	(25,000)
Proceeds From the Disposal of Tangible Capital Assets	140,000	-
Other Capital	-	-
<b>Net Cash From (Used for) Capital</b>	<b>(321,328)</b>	<b>(25,000)</b>
<b>Investing:</b>		
Long-term Investments	7,137	(3,206)
Other Investments	-	-
<b>Net Cash From (Used for) Investing</b>	<b>7,137</b>	<b>(3,206)</b>
<b>Financing:</b>		
Long-term Debt Issued	277,020	-
Long-term Debt Repaid	(33,070)	-
Other Financing	-	-
<b>Net Cash From (Used for) Financing</b>	<b>243,950</b>	<b>-</b>
<b>Increase (Decrease) in Cash Resources</b>	<b>(41,827)</b>	<b>761,111</b>
Cash and Investments - Beginning of Year	862,498	101,387
<b>Cash and Investments - End of Year</b>	<b>820,671</b>	<b>862,498</b>

The accompanying notes are an integral part of these financial statements.  
C.S. Skrupski Certified General Accountant Professional Corporation

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**1. Significant Accounting Policies**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

**Basis of Accounting:** The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The financial statements consolidate the assets, liabilities, and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

Entity  
N/A

All inter-organizational transactions and balances have been eliminated.

- b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for the school division and municipal hall authorities are collected and remitted in accordance with relevant legislation. The amounts collected are disclosed in Note 3.
- c) **Government Transfers:** Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:
- a) the transfer is authorized;
  - b) eligibility criteria have been met by the recipient; and
  - c) a reasonable estimate of the amount can be made.
- Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue - Fees and charges:** Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
- e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
- f) **Net Financial Assets:** Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
- g) **Non-financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the municipality because they can be used to provide municipal services in future periods. These assets do not normally provide resources to discharge the liabilities of the municipality unless they are sold.
- h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described in Schedule 8.
- i) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long-term investments in the Saskatchewan Association of Rural Municipalities Self-Insurance Plan are accounted for on the equity basis.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**1. Significant Accounting Policies - continued**

- j) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials, and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- k) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed in Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The municipality's tangible capital assets' useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<b>General Assets</b>	
Land	Indefinite
Land Improvements	5 to 20 Yrs
Buildings	10 to 50 Yrs
<b>Vehicles &amp; Equipment</b>	
Vehicles	5 to 10 Yrs
Machinery and Equipment	5 to 10 Yrs
<b>Infrastructure Assets</b>	
Infrastructure Assets	30 to 75 Yrs
Water & Sewer	30 to 75 Yrs
Road Network Assets	30 to 75 Yrs

**Government Contributions:** Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments, and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality capitalizes interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded in the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives (lease term). Any lease not meeting the aforementioned criteria is classified as an operating lease, and lease payments are expensed as incurred.

- l) **Landfill Liability:** The municipality owns a transfer station. However, no amount has been recorded as a liability.
- m) **Trust Funds:** Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 16.
- n) **Employee benefit plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.



**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**1. Significant Accounting Policies - continued**

- o) Measurement Uncertainty:** The preparation of financial statements in conformity with public sector accounting standards require management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality. The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- p) Basis of Segmentation/Segment Reporting:** The municipality has adopted the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives, by function. Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments and functions are as follows:

**General Government:** The general government segment provides for the administration of the municipality.

**Protective Services:** The protective services segment is comprised of expenses for police and fire protection.

**Transportation Services:** The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

**Planning and Development:** The planning and development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The recreation and culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The utility services segment provides for delivery of water, collecting and treating of wastewater, and providing collection and disposal of solid waste.

**2. Cash and Temporary Investments**

	2013	2012
Cash	777,793	811,533
Temporary Investments	42,878	50,965
<b>Total Cash and Temporary Investments</b>	<b>820,671</b>	<b>862,498</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities, and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Rural Municipality of Blaine Lake No. 434  
Notes to the Consolidated Financial Statements  
For the Year Ended December 31, 2013

	2013	2012
<b>3. Taxes and Grants in Lieu Receivable</b>		
Municipal - Current	-	-
- Arrears	218,400	142,903
	218,400	142,903
- Less Allowance for Uncollectibles	(6,223)	(6,223)
Total Municipal Taxes Receivable	212,177	136,680
School - Current	-	-
- Arrears	60,276	48,463
Total School Taxes Receivable	60,276	48,463
Other	55,288	51,928
Total Taxes and Grants in Lieu Receivable	327,741	237,071
Deduct Taxes Receivable to be Collected on Behalf of Other Organizations	(115,564)	(100,391)
<b>Municipal Taxes and Grants in Lieu Receivable</b>	<b>212,177</b>	<b>136,680</b>

	2013	2012
<b>4. Other Accounts Receivable</b>		
Federal Government	54,399	20,375
Provincial Government	-	-
Local Government	-	-
Utility	-	-
Trade	176,638	161,501
Other	-	-
Total Other Accounts Receivable	231,037	181,876
Less Allowance for Uncollectibles	-	-
<b>Net Other Accounts Receivable</b>	<b>231,037</b>	<b>181,876</b>

	2013	2012
<b>5. Land for Resale</b>		
Tax Title Property	-	-
Allowance for Market Value Adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for Market Value Adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>-</b>	<b>-</b>



**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**6. Long-term Investments**

	<u>2013</u>	<u>2012</u>
Saskatchewan Association of Rural Municipalities Self-Insurance Plan	<u>35,124</u>	<u>42,261</u>

**7. Bank Indebtedness**

The municipality has no bank indebtedness.

**Credit Arrangements**

At December 31, 2013, the municipality had lines of credit totalling \$300,000, none of which were drawn. The following has been collateralized in connection with this line of credit:

- general security agreement.

**8. Deferred Revenue**

	<u>2013</u>	<u>2012</u>
The municipality has no deferred revenue.	-	-
	-	-
<b>Total Deferred Revenue</b>	<u>-</u>	<u>-</u>

**9. Accrued Landfill Costs**

	<u>2013</u>	<u>2012</u>
Environmental liabilities	-	-

The municipality owns a transfer station. Closure and post-closure care expenses have not been estimated. No amount has been recorded as a liability.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**10. Long-term Debt**

The debt limit of the municipality is \$996,112. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the Municipalities Act section 161).

Financing contract is repayable to Caterpillar Financial Services Limited in semi-annual payments of \$24,960 plus interest at 3.45 %. The contract matures in 2017.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year
2014	49,921	5,796	55,717	
2015	49,921	4,249	54,170	
2016	49,921	2,648	52,569	
2017	45,156	991	46,147	
2018	-	-	-	
	-	-	-	
Balance	194,919	13,684	208,603	-

Financing contract is repayable to Caterpillar Financial Services Limited in semi-annual payments of \$10,064 plus interest at 3.95 %. The contract matures in 2016.

Future principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year
2014	20,128	1,647	21,775	
2015	20,128	904	21,032	
2016	8,775	164	8,939	
2017	-	-	-	
2018	-	-	-	
	-	-	-	
Balance	49,031	2,715	51,746	-

**11. Lease Obligations**

The municipality has no lease obligations.

**Rural Municipality of Blaine Lake No. 434**  
**Notes to the Consolidated Financial Statements**  
**For the Year Ended December 31, 2013**

**12. Other Non-financial Assets**

The municipality has no other non-financial assets.

2013	2012
-	-

**13. Contingent Liabilities**

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

**14. Pension Plan**

The Rural Municipality of Blaine Lake No. 434 is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The Rural Municipality of Blaine Lake No. 434 pension expense in 2013 was \$36,407. The benefits accrued to the Rural Municipality of Blaine Lake No. 434 employees from MEPP are calculated using the following: Pensionable Years of Service, Highest Average Salary, and the plan accrual rate.

**15. Comparative Figures**

No comparative figures have been restated.

**16. Trusts Administered by the Municipality**

The municipality does not administer any trusts.

**17. Budget Figures**

The 2013 budget figures are provided for informative purposes only and were not covered by the scope of the external audit.

Rural Municipality of Blaine Lake No. 434  
Schedule of Taxes and Other Unconditional Revenue  
For the Year Ended December 31, 2013

Schedule 1

	2013 Budget	2013	2012
<b>TAXES</b>			
General Municipal Tax Levy	921,430	922,611	860,988
Abatements and Adjustments	-	-	-
Discount on Current Year Taxes	(41,080)	(41,738)	(41,082)
<b>Net Municipal Taxes</b>	<b>880,350</b>	<b>880,873</b>	<b>819,906</b>
Potash Tax Share	-	-	-
Trailer Licence Fees	-	-	-
Penalties on Tax Arrears	12,340	14,269	16,987
Special Tax Levy	-	-	-
Other	-	-	20,000
<b>Total Taxes</b>	<b>892,690</b>	<b>895,142</b>	<b>856,893</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	208,030	208,031	188,159
Organized Hamlet	-	-	-
Other	-	-	-
<b>Total Unconditional Grants</b>	<b>208,030</b>	<b>208,031</b>	<b>188,159</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	130	125	125
Provincial			
SPC Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	-	-	-
Other	-	-	-
Local/Other			
Housing Authority	-	-	-
CPR Mainline	-	-	-
Treaty Land Entitlement	18,000	21,101	19,482
Other	-	-	-
Other Government Transfers			
SPC Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>18,130</b>	<b>21,226</b>	<b>19,607</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>1,118,850</b>	<b>1,124,399</b>	<b>1,064,659</b>

Rural Municipality of Blaine Lake No. 434  
Schedule of Operating and Capital Revenue by Function  
For the Year Ended December 31, 2013

Schedule 2-1

	2013 Budget	2013	2012
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	-	-	-
Fees and Charges	470	248	1,670
- Custom Work	-	-	-
- Sales of Supplies	1,580	735	2,052
- Other	-	-	-
Total Fees and Charges	2,050	983	3,722
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Land Sales - Gain	-	-	-
- Investment Income and Commissions	5,850	4,492	6,319
- Other	-	-	-
Total Other Segmented Revenue	7,900	5,475	10,041
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>7,900</b>	<b>5,475</b>	<b>10,041</b>
<b>Capital</b>			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>7,900</b>	<b>5,475</b>	<b>10,041</b>

**PROTECTIVE SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	2,500	9,868	5,391
- Other	-	-	-
Total Fees and Charges	2,500	9,868	5,391
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,500	9,868	5,391
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other - Beaver/Pest Control	3,290	-	5,167
Total Conditional Grants	3,290	-	5,167
<b>Total Operating</b>	<b>5,790</b>	<b>9,868</b>	<b>10,558</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local Government	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>5,790</b>	<b>9,868</b>	<b>10,558</b>

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Operating and Capital Revenue by Function**  
**For the Year Ended December 31, 2013**

Schedule 2-2

	2013 Budget	2013	2012
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Custom Work	33,380	18,432	18,540
- Sales of Supplies	45,000	18,889	51,485
- Road Maintenance and Restoration Agreements	32,000	32,659	19,327
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	110,380	69,980	89,352
- Tangible Capital Asset Sales - Gain (Loss)	-	27,706	-
- Other	-	-	-
Total Other Segmented Revenue	110,380	97,686	89,352
Conditional Grants	-	-	-
- Primary Weight Corridor	-	-	-
- Student Employment	-	-	-
- Other	8,150	886	-
Total Conditional Grants	8,150	886	-
<b>Total Operating</b>	<b>118,530</b>	<b>98,572</b>	<b>89,352</b>
<b>Capital</b>			
Conditional Grants	-	-	-
- Gas Tax	9,090	16,301	17,241
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	12,000	12,000	16,110
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	2,370	461,761	219,833
- Other	-	-	-
<b>Total Capital</b>	<b>23,460</b>	<b>490,062</b>	<b>253,184</b>
<b>Total Transportation Services</b>	<b>141,990</b>	<b>588,634</b>	<b>342,536</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	970	592	1,469
- Waste and Disposal Fees	-	153	-
- Other	-	-	-
Total Fees and Charges	970	745	1,469
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	970	745	1,469
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>970</b>	<b>745</b>	<b>1,469</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>970</b>	<b>745</b>	<b>1,469</b>



Rural Municipality of Blaine Lake No. 434  
Schedule of Operating and Capital Revenue by Function  
For the Year Ended December 31, 2013

Schedule 2-3

	2013 Budget	2013	2012
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other - Licences and Permits	35,000	77,060	27,996
Total Fees and Charges	35,000	77,060	27,996
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	35,000	77,060	27,996
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>35,000</b>	<b>77,060</b>	<b>27,996</b>
<b>Capital</b>			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>35,000</b>	<b>77,060</b>	<b>27,996</b>

**RECREATION AND CULTURAL SERVICES**

**Operating**

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	2,918
- Other	-	-	-
Total Fees and Charges	-	-	2,918
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	2,918
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	770	-	768
- Other	-	-	-
Total Conditional Grants	770	-	768
<b>Total Operating</b>	<b>770</b>	<b>-</b>	<b>3,686</b>

**Capital**

Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>770</b>	<b>-</b>	<b>3,686</b>

Rural Municipality of Blaine Lake No. 434  
Schedule of Operating and Capital Revenue by Function  
For the Year Ended December 31, 2013

Schedule 2-4

	2013 Budget	2013	2012
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Water	2,050	1,675	2,052
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	2,050	1,675	2,052
- Tangible Capital Asset Sales - Gain (Loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	2,050	1,675	2,052
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,050</b>	<b>1,675</b>	<b>2,052</b>
<b>Capital</b>			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- SaskWater Corporation	-	71,250	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>71,250</b>	<b>-</b>
<b>Total Utility Services</b>	<b>2,050</b>	<b>72,925</b>	<b>2,052</b>
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>194,470</b>	<b>754,707</b>	<b>398,338</b>

**SUMMARY**

Total Other Segmented Revenue	158,800	192,509	139,219
Total Conditional Grants	12,210	886	5,935
Total Capital Grants and Contributions	23,460	561,312	253,184
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>194,470</b>	<b>754,707</b>	<b>398,338</b>



**Rural Municipality of Blaine Lake No. 434  
Schedule of Total Expenses by Function  
For the Year Ended December 31, 2013**

Schedule 3-1

	2013 Budget	2013	2012
<b>GENERAL GOVERNMENT SERVICES</b>			
Council Remuneration and Travel	34,310	26,483	31,942
Wages and Benefits	123,520	114,410	105,398
Professional/Contractual Services	47,930	46,175	46,127
Utilities	8,310	4,199	6,629
Maintenance, Materials, and Supplies	13,500	5,940	19,857
Grants and Contributions- Operating	6,800	1,676	6,797
- Capital	-	-	-
Amortization	-	-	-
Interest	500	-	-
Allowance for Uncollectibles	-	-	-
Other	130	-	128
<b>Total Government Services</b>	<b>235,000</b>	<b>198,883</b>	<b>216,878</b>

**PROTECTIVE SERVICES**

**Police Protection**

Wages and Benefits	-	-	-
Professional/Contractual Services	9,910	10,901	9,907
Utilities	-	-	-
Maintenance, Material, and Supplies	-	-	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Other	-	-	-

**Fire Protection**

Wages and Benefits	-	-	-
Professional/Contractual Services	8,440	968	696
Utilities	1,640	1,211	2,030
Maintenance, Material, and Supplies	3,820	3,577	3,820
Grants and Contributions- Operating	6,500	9,217	5,025
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Protective Services</b>	<b>30,310</b>	<b>25,874</b>	<b>21,478</b>

**TRANSPORTATION SERVICES**

Wages and Benefits	204,060	230,392	170,587
Professional/Contractual Services	266,690	583,858	39,987
Utilities	9,150	9,865	6,932
Maintenance, Materials, and Supplies	194,950	344,269	299,639
Gravel	201,120	301,164	274,358
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	58,100	73,073
Interest	-	-	-
Other	-	6,002	-
<b>Total Transportation Services</b>	<b>875,970</b>	<b>1,533,650</b>	<b>864,576</b>

Rural Municipality of Blaine Lake No. 434  
Schedule of Total Expenses by Function  
For the Year Ended December 31, 2013

Schedule 3-2

	2013 Budget	2013	2012
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and Benefits	4,800	4,030	4,531
Professional/Contractual Services	25,500	16,186	19,446
Utilities	-	-	-
Maintenance, Materials, and Supplies	4,210	465	2,583
Grants and Contributions- Operating	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	70	-
- Capital	-	-	-
- Waste Disposal	-	-	-
- Public Health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>34,510</b>	<b>20,751</b>	<b>26,560</b>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and Contributions- Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Planning and Development Services</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	3,230	3,237	3,225
Utilities	-	-	-
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions- Operating	12,210	6,754	8,737
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>15,440</b>	<b>9,991</b>	<b>11,962</b>

**Rural Municipality of Blaine Lake No. 434**  
**Schedule of Total Expenses by Function**  
**For the Year Ended December 31, 2013**

**Schedule 3-3**

	<i>2013 Budget</i>	<b>2013</b>	<b>2012</b>
<b>UTILITY SERVICES</b>			
Wages and Benefits	-	-	-
Professional/Contractual Services	1,350	305	25
Utilities	1,260	1,008	1,258
Maintenance, Materials, and Supplies	500	-	288
Grants and Contributions - Operating	-	-	-
- Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for Uncollectibles	-	-	-
Other	-	-	-
<b>Total Utility Services</b>	<b>3,110</b>	<b>1,313</b>	<b>1,571</b>
<b>TOTAL EXPENSES BY FUNCTION</b>			
	<b>1,194,340</b>	<b>1,790,462</b>	<b>1,143,025</b>

**Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Segment Disclosure by Function  
For the Year Ended December 31, 2013**

Schedule 4

<b>Revenues (Schedule 2)</b>	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
Fees and Charges	983	9,868	69,980	745	77,060	-	1,675	160,311
Tangible Capital Asset Sales - Gain	-	-	27,706	-	-	-	-	27,706
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	4,492	-	-	-	-	-	-	4,492
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	886	-	-	-	-	886
- Capital	-	-	490,062	-	-	-	71,250	561,312
<b>Total Revenues</b>	<b>5,475</b>	<b>9,868</b>	<b>588,634</b>	<b>745</b>	<b>77,060</b>	<b>-</b>	<b>72,925</b>	<b>754,707</b>

<b>Expenses (Schedule 3)</b>	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
Wages and Benefits	140,893	-	230,392	4,030	-	-	-	375,315
Professional/Contractual Services	46,175	11,869	583,858	16,186	-	3,237	305	661,630
Utilities	4,199	1,211	9,865	-	-	-	1,008	16,283
Maintenance, Materials, and Supplies	5,940	3,577	645,433	465	-	-	-	655,415
Grants and Contributions	1,676	9,217	-	70	-	6,754	-	17,717
Amortization	-	-	58,100	-	-	-	-	58,100
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	6,002	-	-	-	-	6,002
<b>Total Expenses</b>	<b>198,883</b>	<b>25,874</b>	<b>1,533,650</b>	<b>20,751</b>	<b>-</b>	<b>9,991</b>	<b>1,313</b>	<b>1,790,462</b>

<b>Surplus (Deficit) by Function</b>	<b>(193,408)</b>	<b>(16,006)</b>	<b>(945,016)</b>	<b>(20,006)</b>	<b>77,060</b>	<b>(9,991)</b>	<b>71,612</b>	<b>(1,035,755)</b>
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Taxation and Other Unconditional Revenue (Schedule 1)

1,124,399

**Net Surplus (Deficit)**

**88,644**

**Rural Municipality of Blaine Lake No. 434**  
**Consolidated Schedule of Segment Disclosure by Function**  
**For the Year Ended December 31, 2012**

Schedule 5

<b>Revenues (Schedule 2)</b>	<b>General Government</b>	<b>Protective Services</b>	<b>Transportation Services</b>	<b>Environmental &amp; Public Health</b>	<b>Planning and Development</b>	<b>Recreation and Culture</b>	<b>Utility Services</b>	<b>Total</b>
Fees and Charges	3,722	5,391	89,352	1,469	27,996	2,918	2,052	132,900
Tangible Capital Asset Sales - Gain	-	-	-	-	-	-	-	-
Land Sales - Gain	-	-	-	-	-	-	-	-
Investment Income and Commissions	6,319	-	-	-	-	-	-	6,319
Other Revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	5,167	-	-	-	768	-	5,935
- Capital	-	-	253,184	-	-	-	-	253,184
<b>Total Revenues</b>	<b>10,041</b>	<b>10,558</b>	<b>342,536</b>	<b>1,469</b>	<b>27,996</b>	<b>3,686</b>	<b>2,052</b>	<b>398,338</b>

<b>Expenses (Schedule 3)</b>								
Wages and Benefits	137,340	-	170,587	4,531	-	-	-	312,458
Professional/Contractual Services	46,127	10,603	39,987	19,446	-	3,225	25	119,413
Utilities	6,629	2,030	6,932	-	-	-	1,258	16,849
Maintenance, Materials, and Supplies	19,857	3,820	573,997	2,583	-	-	288	600,545
Grants and Contributions	6,797	5,025	-	-	-	8,737	-	20,559
Amortization	-	-	73,073	-	-	-	-	73,073
Interest	-	-	-	-	-	-	-	-
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	128	-	-	-	-	-	-	128
<b>Total Expenses</b>	<b>216,878</b>	<b>21,478</b>	<b>864,576</b>	<b>26,560</b>	<b>-</b>	<b>11,962</b>	<b>1,571</b>	<b>1,143,025</b>

<b>Surplus (Deficit) by Function</b>	<b>(206,837)</b>	<b>(10,920)</b>	<b>(522,040)</b>	<b>(25,091)</b>	<b>27,996</b>	<b>(8,276)</b>	<b>481</b>	<b>(744,687)</b>
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Taxation and Other Unconditional Revenue (Schedule 1)

1,064,659

**Net Surplus (Deficit)**

319,972

Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Tangible Capital Assets by Object  
For the Year Ended December 31, 2013

Schedule 6

	2013						2012	
	General Assets							
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Infrastructure Assets	General / Infrastructure Assets Under Construction	Total
<b>Asset Cost</b>								
Opening Asset Costs	25,000	-	70,000	539,254	281,000	439,040	-	1,354,294
Additions During the Year	25,000	-	-	415,328	21,000	-	-	461,328
Disposals and Write-downs During the Year	-	-	-	(265,000)	-	-	-	(265,000)
Transfers (From) Assets Under Construction	-	-	-	-	-	-	-	-
<b>Closing Asset Costs</b>	<b>50,000</b>	<b>-</b>	<b>70,000</b>	<b>689,582</b>	<b>302,000</b>	<b>439,040</b>	<b>-</b>	<b>1,354,294</b>
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	-	-	49,982	331,033	219,052	19,153	-	619,220
Add: Amortization Taken	-	-	580	31,635	14,091	11,794	-	58,100
Less: Accumulated Amortization on Disposals	-	-	-	(152,706)	-	-	-	(152,706)
<b>Closing Accumulated Amortization Costs</b>	<b>-</b>	<b>-</b>	<b>50,562</b>	<b>209,962</b>	<b>233,143</b>	<b>30,947</b>	<b>-</b>	<b>619,220</b>
<b>Net Book Value</b>	<b>50,000</b>	<b>-</b>	<b>19,438</b>	<b>479,620</b>	<b>68,857</b>	<b>408,093</b>	<b>-</b>	<b>1,026,008</b>

1. Total Contributed/Donated Assets Received in 2013: -
2. List of Assets Recognized at Nominal Value in 2013 are:
  - Infrastructure Assets
  - Vehicles
  - Machinery and Equipment
3. Amount of Interest Capitalized in 2013: -



Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Tangible Capital Assets by Function  
For the Year Ended December 31, 2013

Schedule 7

	2013						2012	
	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Asset Cost</b>								
Opening Asset Costs	-	-	1,354,294	-	-	-	-	1,354,294
Additions During the Year	-	-	461,328	-	-	-	-	461,328
Disposals and Write-downs During the Year	-	-	(265,000)	-	-	-	-	(265,000)
<b>Closing Asset Costs</b>	-	-	1,550,622	-	-	-	-	1,550,622
<b>Accumulated Amortization Cost</b>								
Opening Accumulated Amortization Costs	-	-	619,220	-	-	-	-	619,220
Add: Amortization Taken	-	-	58,100	-	-	-	-	58,100
Less: Accumulated Amortization on Disposals	-	-	(152,706)	-	-	-	-	(152,706)
<b>Closing Accumulated Amortization Costs</b>	-	-	524,614	-	-	-	-	524,614
<b>Net Book Value</b>	-	-	1,026,008	-	-	-	-	1,026,008
								735,074

Rural Municipality of Blaine Lake No. 434  
Consolidated Schedule of Accumulated Surplus  
For the Year Ended December 31, 2013

Schedule 8

	2012	Changes	2013
<b>UNAPPROPRIATED SURPLUS</b>	1,033,346	41,660	1,075,006
<b>APPROPRIATED RESERVES</b>			
Machinery and Equipment	-	-	-
Public Reserve	5,698	-	5,698
Capital Trust	48,039	-	48,039
Utility	-	-	-
Other	50,000	-	50,000
<b>Total Appropriated</b>	<b>103,737</b>	<b>-</b>	<b>103,737</b>
<b>ORGANIZED HAMLETS</b>			
	-	-	-
	-	-	-
	-	-	-
<b>Total Hamlets</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6)	735,074	290,934	1,026,008
Less: Related Debt	-	(243,950)	(243,950)
<b>Net Investment in Tangible Capital Assets</b>	<b>735,074</b>	<b>46,984</b>	<b>782,058</b>
<b>Other</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>1,872,157</b>	<b>88,644</b>	<b>1,960,801</b>



Rural Municipality of Blaine Lake No. 434  
Schedule of Mill Rates and Assessments  
For the Year Ended December 31, 2013

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)
Taxable Assessment	51,017,373	3,625,474	-	-	332,300	-
Regional Park Assessment						
Total Assessment						
Mill Rate Factor(s)	1.0000	0.8500	-	-	1.0000	
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	864,745	52,234	-	-	5,632	
						922,611
						54,975,147
						54,975,147

MILL RATES:

MILLS	
Average Municipal*	16.7823
Average School*	2.8596
Potash Mill Rate	-
Uniform Municipal Mill Rate	16.9500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.)

Rural Municipality of Blaine Lake No. 434  
Schedule of Council Remuneration  
For the Year Ended December 31, 2013

Schedule 10

Name	Remuneration	Reimbursed Costs	Total
Bob Burletoff	1,948	540	2,488
Eugene Chudskov	4,924	310	5,234
Walter Kabaroff	5,326	319	5,645
Glenn Lamontagne	3,399	120	3,519
John Priestley	3,502	55	3,557
John Serhienko	3,803	245	4,048
Gerald Strelioff	1,880	112	1,992
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	24,782	1,701	26,483